

Press Release

September 4, 2024
Yachiyo Industry Co., Ltd.

**Yachiyo Industry Co., Ltd., Part of the Motherson Group,
to Change Name on Oct 1, 2024,
for Further Growth and Progress**

Yachiyo Industry Co., Ltd. ("Yachiyo") will change its company name to "Motherson Yachiyo Automotive Systems Co., Ltd." effective October 1, 2024.

Yachiyo has been actively expanding business ties with the Motherson Group since its restructuring on March 26 of this year. To enhance seamless and accelerated business operations with other Motherson Group companies and for our customers, the board has made a decision to change the company name to show its affiliation with the Motherson Group while retaining the name "Yachiyo", which signifies an attachment and pride passed down until today.

The new company name signifies each Yachiyo employee's commitment to our integration into the Motherson Group, and indicates our intention to work collaboratively with the Group companies for persistent growth together.

The new names for our overseas operation sites are being finalized, reflecting the new company name "Motherson Yachiyo". They will be announced at a later date together with their effective dates.

[New Company Name Effective October 1, 2024]

Motherson Yachiyo Automotive Systems Co., Ltd.

[Old Company Name]

Yachiyo Industry Co., Ltd.